

24 October 2006

Dear Scheme Operator

## Gartmore Personal Pension Trust

Further to our letter to you in September outlining the agreed transfer of ownership of the Gartmore Personal Pension Trust to Jessop Fund Managers Limited ("Jessop"), we are now pleased to confirm that as at the 18th October 2006 Jessop Fund Managers Limited was authorised by the Financial Services Authority. We are currently finalising the transfer of the Gartmore Personal Pension Trust to Jessop Fund Managers Limited. This is currently scheduled to take place on the 27th October 2006.

As we highlighted in our communication to you in September, Vertex Administration Limited (formerly Marlborough Stirling Administration Limited) has also been working with Gartmore since the inception of the Personal Pension Trust in 1988 providing the member record keeping service and administration support, and delivering the quality service your Scheme Members have received. We can confirm that the same levels of service will be delivered in our operation as Manager of the Jessop Personal Pension Trust. We will operate the Jessop Personal Pension Trust in a "business as usual" manner and as such the charging structure of the scheme will not change.

Your Scheme Members can also take comfort that all the providers and the structure of the Funds will not be altered as a result of this transfer. Gartmore will remain manager of the underlying OEIC funds, delivering the high quality Fund Management capabilities that led you to select them at the outset of your investment. HSBC will also remain as the Trustee of the Scheme, as it was under the Gartmore arrangements, to again ensure that your Scheme Members can be assured that the quality of the service delivery will not be impacted.

As Scheme Operators we will continue to support you and will be in touch with you in the near future. In the meantime all existing Gartmore documentation should be destroyed because it will no longer be relevant as Gartmore will not be the Manager of the Fund. New Jessop Fund Managers documentation for printing and issue to new applicants has been included under the Literature Section of the website. To facilitate quick and efficient handling of your enquiries, should you wish to contact us, we have maintained the same telephone contact number you currently utilise, this number is: 0870 601 1131. Fund prices and other key information in relation to Jessop Fund Managers will also be available on the website [www.jfml.co.uk](http://www.jfml.co.uk)

I look forward to working with you in the future.

Yours faithfully



Sally Stephens  
Operations Director  
Jessop Fund Managers Ltd

Please note: Telephone calls may be recorded for monitoring and training purposes.