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29 May 2007

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Our ref: A0000****

Dear **** **

Jessop Fund Managers Annual Audited Report 2007

We would like to inform you of a change in the publication of the 2007 Managers Annual Report.

In line with the regulations governing the issue of the Annual Reports we will be providing all unit holders with a copy of a Short Annual Report by the 30th June 2007. This Short Annual Report will provide full information on the Jessop Fund Managers Personal Pension Trust Funds in a format which will be both informative and easy to read.

The regulations we refer to are as follows:-

Within four months after the end of each annual accounting period (5th April) and 2 months after the end of each half-yearly accounting period (5th October) respectively, the long report will be published and copies will be made available upon request.

Within the same period, a copy of the short report will be sent to each unit holder entered in, or entitled to be entered in, the register at the close of business on the last day of the relevant accounting period.

However, if you would like to see a copy of the long form accounts this will be posted on the website www.jfml.co.uk at the end of June or you can contact us once the short form reports have been dispatched for a copy.

Yours sincerely



Sally Stephens
Operations Director
Jessop Fund Managers