

24 October 2006

Dear Investor

## Gartmore Personal Pension Trust

Further to our letter to you in September outlining the agreed transfer of ownership of the Gartmore Personal Pension Trust to Jessop Fund Managers Limited ("Jessop"), we are now pleased to confirm that as at the 18th October 2006 Jessop Fund Managers Limited was authorised by the Financial Services Authority and as a result the Scheme will transfer to Jessop on 27th October 2006.

As we highlighted in our communication to you in September, Vertex Administration Limited (formerly Marlborough Stirling Administration Limited) has also been working with Gartmore since the inception of the Personal Pension Trust in 1988 to provide the member record keeping service and administration support, and have been delivering the quality service you have received as a Scheme Member. We can confirm that the same levels of service will be delivered in our operation as Manager of the Jessop Personal Pension Trust. We will operate the Jessop Personal Pension Trust in a "business as usual" manner and as such the charging structure of the scheme will not change.

The members can also take comfort that all the providers and the structure of the Funds will not be altered as a result of this transfer. Gartmore will remain manager of the underlying OEIC funds, delivering high quality Fund Management capabilities. HSBC will also remain as the Trustee of the Scheme, as it was under the Gartmore arrangements, to again ensure that as a Scheme Member you can be assured that the quality of the service delivery will not be impacted.

Now that the Scheme has officially changed to the Jessop Personal Pension Trust you will be able to contact us on 0870 601 1131. Fund prices and other key information will also be available on our website [www.jfml.co.uk](http://www.jfml.co.uk)

I look forward to working with you in the future.

Yours faithfully



Sally Stephens  
Operations Director  
Jessop Fund Managers Ltd

Please note: Telephone calls may be recorded for monitoring and training purposes.