

JESSOP PERSONAL PENSION TRUST

The amalgamation of the Gartmore European Growth Fund into the Gartmore European Selected Opportunities Fund

On the 28th November 2008 Gartmore Investment Limited amalgamated the fund into which the Jessop European Growth Fund invests, the Gartmore European Growth Fund, with the Gartmore European Selected Opportunities Fund. Going forward the underlying Gartmore fund will be called the European Selected Opportunities Fund.

This was done for the following reasons: -

- Investors would benefit from greater economies of scale,
- Efficiency savings could be obtained in the management of the funds, by allowing the investment manager to focus the investment activities and decisions on achieving the investment objectives of just the continuing fund.
- Potential to produce superior performance and a marginally less expensive cost structure.

If you currently hold an investment in the Jessop European Growth Fund as part of your Personal Pension Plan with us, you will see no change in your investment as it is solely a change to the underlying fund into which the Jessop European Growth Fund feeds.

Jessop considers that the merger is unlikely to result in any increased risk or charges and that the investment objective remains very similar to the existing investment, albeit with improved growth potential. However, we would remind you that the value of your holding may go down as well as up and refer you to the risk warnings contained within the Short Report which is also available on the website.

Please note that going forward if you are invested in the Jessop European Growth Fund or are interested in investing in it, fund performance of the underlying investment fund will be detailed under the Gartmore European Selected Opportunities Fund. The change to the fund fact sheets will take place for the December 2008 fact sheets which are published in early January.

As a preview for you information a fund fact sheet for the Gartmore European Selected Opportunities Fund is available in the fund fact sheet section of the Website.