

24 October 2006

Dear Agent

Gartmore Personal Pension Trust

Further to our letter to you in September outlining the agreed transfer of ownership of the Gartmore Personal Pension Trust to Jessop Fund Managers Limited ("Jessop"), we are now pleased to confirm that as at the 18th October 2006 Jessop Fund Managers Limited was authorised by the Financial Services Authority and as a result the Scheme will transfer to Jessop on 27th October 2006.

As we highlighted in our communication to you in September, Vertex Administration Limited (formerly Marlborough Stirling Administration Limited) has also been working with Gartmore since the inception of the Personal Pension Trust in 1988 providing the member record keeping service and administration support, and delivering the quality service you have received as an Agent. We can confirm that the same levels of service will be delivered in our operation as Manager of the Jessop Personal Pension Trust. We will operate the Jessop Personal Pension Trust in a "business as usual" manner and as such the charging structure of the scheme will not change.

Your clients can also take comfort that all the providers and the structure of the Funds will not be altered as a result of this transfer. Gartmore will remain manager of the underlying OEIC funds, delivering the high quality Fund Management capabilities that led you to recommend them to your client. HSBC will also remain as the Trustee of the Scheme, as it was under the Gartmore arrangements, to again ensure that your clients can be assured that the quality of the service delivery will not be impacted.

Now that the Scheme has officially changed to the Jessop Personal Pension Trust you will be able to contact us on the following number 0870 601 1131. Prices and other key information will also be available on our website www.jfml.co.uk

A new copy of our terms of business can also be found on the website.

I look forward to working with you in the future.

Yours faithfully



Sally Stephens
Operations Director
Jessop Fund Managers Ltd

Please note: Telephone calls may be recorded for monitoring and training purposes.