

12 August 2011

JESSOP PERSONAL PENSION TRUST

NOTICE TO INVESTORS

Unitholder Approval of the Proposed changes to the Jessop Personal Pension Trust

This notice confirms that the proposed changes to the Jessop Personal Pension Trust were passed at the extraordinary general meeting of unitholders for each Sub-Fund.

The changes are detailed in the unitholder letter dated 27 July 2011 and are briefly summarised as:

- To change the investment objective and policy of each of the Sub-Funds of the Trust, intended to increase the investment flexibility of the Sub-Funds.
- To change the name of the Sub-Fund to better reflect that Sub-Fund's investment approach and chosen collective investment scheme.

A revised up to date prospectus containing the changes is available on the Jessop website (www.jfml.co.uk) or in paper form on request.

If you are uncertain about any of the matters contained herein you are advised to contact your financial adviser.

You are not required to take any action as a result of this notice.