

Henderson UK Index Fund



Fund manager
Chris Handley

Fund facts at 30 December 2011

Fund aim

The fund aims to track the returns of the FTSE All-Share Index by investing in UK company shares.

Launch date

1 February 1999

IMA sector

UK All Companies

Fund size

£257.60m

Yield* (%)

Historic 2.1

Ratings

Morningstar - ★★★

Type of shares

Accumulation, Income

XD dates

1 Jun, 1 Dec

Dividend pay dates

30 Jun, 31 Dec

Minimum investment

Lump sum £1,000

Subsequent £100

Regular saving £100

Charges (%)

Initial nil

Annual 0.50

SEDOL numbers

3289765 (A-Accumulation)

3338935 (A-Income)

Fund manager comment

UK equities rallied into year-end on improving US economic data, albeit on very weak volumes to end the month slightly higher. Three-year European Central Bank funding to banks has likely removed the short-term tail risk of a European crisis, but many broader economic (macro) concerns remain. Over the month, defensives such as health care, tobacco and pharmaceuticals showed relative strength whilst industrial metals and mining, personal goods and automobiles showed the contrary. In December the fund rose 2.5%, while the FTSE All-Share Total Return Index was up 0.8%. Please note the fund is valued at mid-day prices, while the index is valued at market close. Due to the fund's mid-day valuation, significant movements in the markets after the cut-off period may impact the fund's net asset value. Despite the FTSE All-Share ending 2011 down 3.5%, UK equities were among the best performers in Europe, and globally in 2011. For the most part, 2012 looks like it will continue to be dominated by events in Europe. Although it is not known when the markets will be less focused on economic (macro) data, there will eventually be a return to fundamentals.

Top 10 holdings

Vodafone
BP
HSBC
Royal Dutch Shell
GlaxoSmithKline
Royal Dutch Shell
British American Tobacco
BG Group
Rio Tinto
BHP Billiton

Total number of holdings

(%) Top 10 sectors

5.3	Financials
5.1	Oil & Gas
5.1	Consumer Goods
5.0	Basic Materials
4.4	Consumer Services
3.9	Industrials
3.5	Health Care
2.7	Telecommunications
2.7	Utilities
2.3	Technology

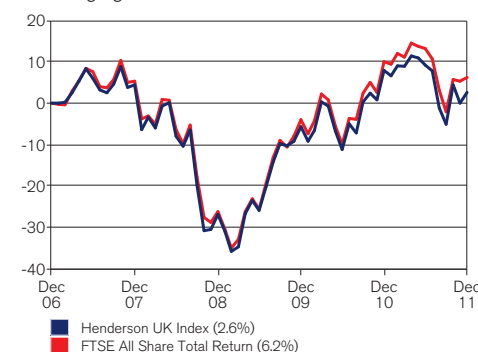
573 Cash

(%)

18.8
18.5
13.2
11.2
9.4
8.4
7.9
6.5
3.9
1.4
0.4

Performance

Percentage growth, 29 Dec 06 to 30 Dec 11.



Source: at 30 Dec 11. © 2012 Morningstar. All Rights Reserved, nav-nav, UK sterling, net income reinvested.

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Past performance is not a guide to future performance.

Cumulative performance	A (Acc) % change	A (Inc) % change
1 year	-5.0	-4.9
2 years	8.8	8.8
3 years	40.3	40.4
4 years	-1.8	-1.8
5 years	2.6	2.7

Source: at 30 Dec 11. © 2012 Morningstar. All Rights Reserved, nav-nav, UK sterling, net income reinvested.

Discrete year performance	A (Acc) % change	A (Inc) % change
31/12/2010 to 30/12/2011	-5.0	-4.9
31/12/2009 to 31/12/2010	14.5	14.5
31/12/2008 to 31/12/2009	29.0	29.0
31/12/2007 to 31/12/2008	-30.0	-30.0
29/12/2006 to 31/12/2007	4.4	4.5

Source: at 30 Dec 11. © 2012 Morningstar. All Rights Reserved, nav-nav, UK sterling, net income reinvested.

Discrete performance data may change due to final dividend information being received after quarter end. † 1st quartile means the fund is ranked in the top 25% of funds in its sector. FTSE All Share Index is calculated at close of business, the UK Index Fund is priced at midday.

Henderson UK Index Fund (continued)

General risks

- The value of the Funds and the income from them is not guaranteed and may fall as well as rise. You may get back less than you originally invested.
- Past performance is not a guide to future performance.
- You should note that your tax treatment in relation to any investments held outside an ISA will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the Funds in which you have invested.

Risk profile

- If a fund is a specialist country-specific or geographical region fund, the investment carries greater risk than a fund diversified across more countries.

Important information

*Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. FTSE classifications are used for sector data. Unless otherwise indicated all figures sourced from Morningstar, Datastream, BNP Paribas and Henderson Global Investors. The fund may use derivatives for the purposes of efficient portfolio management or for investment purposes but these are unlikely to significantly increase the risk profile of the fund. Please note the views, opinions and forecasts expressed in this document are based on Henderson's research, analysis and house views at the time of publication. No recommendations to buy or sell investments are implied. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Fund size at 12pm on last business day of month. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially. Issued in the UK by Henderson Global Investors. Henderson Global Investors is the name under which Henderson Global Investors Limited (reg. no. 906355), Henderson Fund Management Limited (reg. no. 2607112), Henderson Investment Funds Limited (reg. no. 2678531), Henderson Investment Management Limited (reg. no. 1795354), Henderson Alternative Investment Advisor Limited (reg. no. 962757), Henderson Equity Partners Limited (reg. no. 2606646), (each incorporated and registered in England and Wales with registered office at 201 Bishopsgate, London EC2M 3AE), Gartmore Investment Limited (reg. no. 1508030), Gartmore Fund Managers Limited (reg. no. 1137353), (each incorporated and registered in England and Wales with registered office 201 Bishopsgate, London EC2M 3AE) are authorised and regulated by the Financial Services Authority to provide investment products and services.

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