

Aberdeen Cash Fund

Performance Data and Analytics to 28 February 2010



Investment objective

The Fund aims to produce an attractive level of income commensurate with security principally by investing in cash deposits and money market instruments. The fund may also invest in transferable securities and in collective investment schemes, including those managed by the ACD or companies related to the ACD.

Performance (%)

	1 month	3 months	6 months	1 year	Annualised			Launch
					3 years	5 years		
Fund	0.02	0.06	0.17	0.79	2.85	2.90	3.67	
Benchmark	0.03	0.08	0.15	0.38	2.79	3.25	4.71	
Difference	-0.01	-0.02	0.02	0.41	0.06	-0.35	-1.04	
Sector Average	0.03	0.15	0.48	0.80	1.94	2.38	4.03	
Sector Ranking	13/32	11/32	7/32	8/30	9/25	17/24	6/6	
Quartile	2	2	1	1	2	3	-	

Discrete annual returns (%) - year to 28/02

	2010	2009	2008	2007	2006
Fund	0.79	3.93	3.84	3.11	2.85

Calendar year performance (%)

	YTD	2009	2008	2007	2006
Fund	0.03	1.10	4.06	3.99	2.85
Benchmark	0.05	0.55	3.93	4.64	3.91
Difference	-0.02	0.55	0.13	-0.65	-1.06
Sector Average	0.09	0.37	2.17	3.80	2.74
Sector Ranking	15/32	10/31	8/30	20/27	25/26
Quartile	2	2	1	3	4

Performance Data: Share Class A Inc.

Quartile ranking not shown where fewer than 9 funds in the universe.

Source: Lipper, Basis: Total Return, NAV to NAV, UK Net Income Reinvested.

Fund performance is shown net of standard rate tax, management fees and other expenses excluding dealing costs.

[^] The historic performance figures are those of Aberdeen Deposit Fund, launched 13/08/1990.

These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

Past performance is not a guide to future performance. The value of shares may go down as well as up and an investor may not get back the amount invested.

Fund managers' report

- There has been a sharp rally in the front end with 2 year yields down 31bps to 0.94%; 5 years are very much unchanged at 2.74%.
- The Libor money market curve has continued to firm as rates have moved higher in tandem across the curve. Data if anything has been on the weaker side suggesting rates may be anchored at this level for longer and although inflation is still above target, it did ease down in the month. The 1 year rate is now at 1.3% up 3.5bps.
- Some derisking and economic concerns saw corporate bond spreads widen marginally in the month, as the rally in risk assets took a pause. Those assets that had benefited from the rally, financial assets and low quality bonds, saw their spreads widen the most.
- Data is suggesting the UK is far from on a stable path to recovery with the outlook remaining weak. There is talk that QE may have to be extended, particularly on signs of stalling growth in Europe; revised UK GDP data should give some comfort for now.

Please see the risks outlined overleaf. These should be read in conjunction with all warnings and comments given in the prospectus.

Top ten holdings

	%
Wells Fargo Call	10.5
KBC Call	8.2
AIB1 LDN DEP	6.9
Barclays Bank CD 1.75% 03/08/10	6.0
Abbey National 1.40% CD 10/05/10	4.6
Banco Espirito Santo 1.05% CD 13/05/10	4.6
Skandinaviska Enskilda Banken 0.7% CD 11/06/10	4.6
Santander LDN DP	4.6
Suncorp Metway 0% 03/03/10	4.6
Unicredito Italiano 5.125% SNR EMTN 09/03/10	4.5
Total	59.1
Total number of holdings	27

Sector breakdown

	%
Certificates of Deposit	43.9
Call Accounts	19.0
Fixed Time Deposits	15.1
Fixed Interest	11.9
Commercial Paper	9.0
Floating Rate Notes	1.2
Cash	(0.1)
Total	100.0

Key information

Benchmark	7 day GBP LIBID
Fund size	£76.5m
Date of launch	17 November 2006 [^]
Investment team	Aberdeen Fixed Income
Fund advisory company	Aberdeen Asset Managers Limited

Further information

Broker desk	0800 592 487
Customer services	0845 300 2890
Dealing	0800 833 580
Website	www.aberdeen-asset.com

Receive the factsheet of your choice by email as soon as they are available by registering at www.aberdeen-asset.com/email

All sources (unless indicated): Aberdeen Asset Management
28 February 2010.

Aberdeen Cash Fund

Codes

UK Sedol number	B1BW3H9
ISIN code	GB00B1BW3H93
Bloomberg	ABCSHAA LN
Reuters	LP60009369

Other code listings: www.aberdeen-asset.com/codes.

Additional information

Fund type	OEIC
Domicile	UK
Currency	GBP
Registered for sale	UK
Income payable	31 Jan, 30 Apr, 31 Jul, 31 Oct
Sector	Money Market
Deal closing time	12.00 noon (UK)
Daily valuation point	12.00 noon (UK)

Source: Total expense ratio Lipper Fitzrovia as at 31 July 2009.

Important information

Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Past performance is not a guide to the future.
- Although the Fund invests in UK financial sector cash deposits and related instruments, which are less volatile than shares or bonds, its investments are still subject to the risk of default on the part of the institutions with which it invests. In the event of a default, the Fund will make a loss.
- Derivatives may be used to hedge against various risks as permitted by the regulations but may not be used for speculative purposes. The use of derivatives for hedging in a rising market may restrict potential gains.
- The annual management charge for the Fund will be charged to the Fund's income account. If insufficient income is generated by the Fund to cover the annual management charge, the balance will be deducted from the Fund's capital and, to that extent, will constrain capital growth.

Other important information:

The Fund is a sub-fund of Aberdeen Investment Funds ICVC, an authorised open-ended investment company (OEIC). The Authorised Corporate Director is Aberdeen Unit Trust Managers Limited. Nothing herein constitutes investment, legal, tax or other advice and is not to be relied upon in making an investment or other decision. No recommendation is made, positive or otherwise, regarding individual securities mentioned. This is not an invitation to subscribe for shares in the Fund and is by way of information only. Subscriptions will only be received and shares issued on the basis of the current Prospectus or Simplified Prospectus for the Fund. These can be obtained from Aberdeen Unit Trust Managers Limited, 10 Queen's Terrace, Aberdeen, AB10 1YG. Issued and approved by Aberdeen Asset Managers Limited which is authorised and regulated by the Financial Services Authority in the United Kingdom.